

Notification to the Oslo Stock Exchange



Bergen, May 16th 2006

TeliaSonera has acquired the majority of the shares in NextGenTel Holding ASA.

TeliaSonera AB ("Teliasonera") has acquired 23,539,226 shares representing 82.3 % of all shares outstanding in NextGenTel Holding ASA ("NextGenTel"). The shares were acquired from Geocapital, Northzone, Orkla ASA and others. Among the sellers are also members of NextGenTel's Management team, including Olav Stokke (CEO) and Odd Bjørn Ur (CFO). The consideration amounts to NOK 65.50 per share.

TeliaSonera will subsequently make a mandatory offer for all outstanding shares of NextGenTel at the same price (the 'Offer'). The offered price represents a premium of 45.2% related to the last traded price, and a premium of 29.9%, 24.6% and 28.5% to the volume weighted average price on the Oslo Stock Exchange in the 1 month, 3 months and 6 months prior to 16 May 2006, respectively. The Offer implies a total value for the entire fully diluted issued share capital of NextGenTel of approximately NOK 1.9 billion.

When an identical public offering is forwarded, according to Norwegian trade regulations, to the remaining shareholders at a later stage, the Board of Directors in NextGenTel will officially comment on the offer. The Board of Directors is not surprised by the fact that Teliasonera, being a substantial player in the European telecommunications market, now has acquired the majority of the shares in NextGenTel. Teliasonera seems to be well positioned to take advantage of substantial synergies through this acquisition.

The Management in NextGenTel is very positive regarding this acquisition, and Olav Stokke, CEO, says: "The Board of Directors and Management of NextGenTel have constantly been focusing on the strategic positioning of the Company in the future broadband-, mobile and telecommunications market within the Nordics. With the Company's position as the undisputed number two position in the

Norwegian broadband market, NextGenTel is focusing on taking a vital role also in the Nordics, challenging Telenor”, and continues: “It is the strong belief of the Management of NextGenTel that our industry, based on size can achieve substantial economics of scale, and thus, being part of TeliaSonera will provide a very favourable structure for the future, and allow access to a larger variety of products and services for our customers. NextGenTel focuses on TriplePlay and “Fixed Mobile Convergence”, is the largest licensee on WiMax in Norway, and will in cooperation with NetCom, offer exciting and attractive solutions - further challenging the incumbent in Norway. The future is IP, Broadband and Wireless Solutions.”

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